

WHY SINGAPOREANS ARE GIVING MORE PRIORITY TO FOREX TIPS?

Written by Chia Yin
Thursday, 20 April 2017 02:04 -

Singapore is one of the open economies, within the world and therefore is inside the firing line of any protectionist exchange winds that blow across the globe in 2017. High Singapore exposure to an increasing number of competitive markets will continue to be same in 2017. And due to low volumes of SGX in Singapore, Singaporeans have started to give more priority to Forex. They prefer Forex Tips for making profitable investments in Forex market.

In this article we are going to give an overview of Singapore Forex market from a technical analysis mixed with some fundamental elements which could help you in creating [forex trading tips](#) and strategies.

•EUR/USD OVERVIEW:

The Dollar is predicted to remain strong in 2017. Technical analysis indicates a clear bullish trend at the USD, with the EUR/USD trending down. FED will also be a reason for lower EUR/USD levels. But not only this, sluggish growth of European, inflation keeping close to deflationary stages and political woes, in the area, additionally affected the pair. So it is recommended to use [forex currency trading tips](#) for earning profit.

There are also masses of imponderables that we can't see now, but at this point, the EUR/USD pair is eminently bearish, and speculators are equipped to give parity to take a look at EUR/USD using Forex tips.

•GBP/USD OVERVIEW:

Having declined 26 cents in 2016, it is possible that we could see GBP/USD with a bit less volatility in 2017.

If United Kingdom PM may also makes a decision to campaign to remain inside the European marketplace then the impact of Brexit may be softened and demand for the Pound need to stay buoyant. But, if PM may opt to pursue a 'tough Brexit' after March then we would see GBP/USD trade decrease as commercial enterprise uncertainty kicks in another time.

Our analysts predicted a GBP/USD price of 1.20-1.25 for the year. It's very important for traders to stay updated with Forex signals for knowing the accurate price on time to time basis.

•USD/JPY OVERVIEW:

USD/JPY will most probably have a uptrend affected by Trump policies. The primary bank has the probability to breath in 2017, although it will depend totally on Mr. Trump and his promises of boosting US growth. Well whatever it will be it's better to stay updated with [forex tips](#) for today to know the price.

As per our analysis for 2017 for the USD/JPY during the primary 6 months goes in the range of 123.20-114.95 with 118.10-121.60 on mid-term basis. Remember the fact that 116.10-00 is a strong support zone. We count on the USD/JPY to be one high-quality forex pairs to trade in

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2017 and could result in higher gains if traded using forex trading tips.

WHY TRADERS ARE SWITCHING TO FOREX?

The quantity of shares traded on the SGX has been falling over time. The SGX has been plagued through weak volumes; well-known manufacturers like Tiger Airways, OSIM, and EU Yan Sang have left the exchange.

Not only has volume; the Singapore STI has been hovering sideways for traders. Intra-day buying and selling is impossibility for most of the traders because of the massive amount of budget needed to alternate shares in and out.

Benefits of switching to forex:

- Inside the foreign exchange marketplace, you're entitled to 'get a sense of the game' by means of risking some dollars consistent with trade. Many traders let you alternate 0.01 lots that is \$0.10 per pip on average!

There are various advisors which provide forex trading signals to trade profitably in Forex market with less risk. You could prefer them.

- Foreign exchange has no commission charges. This can come as a shocker to the inventory trader, but for foreign exchange investors it's far a steady truth. This reduces the prices you have to pay to the market because of making trades using [forex tips and tricks](#) .

- The best thing about foreign exchange is that you may determine when to trade primarily based on your schedule as it is 24/7 market. But it's always preferable to trade based on Forex tips.